

Amit H Goel & Co.

New Due Dates in GST

June 2020



Amit H Goel & Co.

Ours is an professional firm promoted by young and dynamic professionals having rich experience in the field of financial and management and tax consultancy. Established in 2009, the firm has been consistent in providing a range of integrated professional services to the clients.

Our professional approach blended with personal touch has earned the firm enormous confidence of all its clients, which is reflected in an enduring business relationship that it enjoys with them and also in the consistent growth in portfolio of its services.

Our services include financial reporting, corporate law advisory, internal and external audit with specialization in direct and indirect taxation.





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Relaxation in furnishing of Form GSTR 3B

Date for filing of GSTR 3B			
Month	Assessee having turnover upto Rs. 5 crores (Category - I States) #	Assessee having turnover upto Rs. 5 crores (Category - II States) #	Assessee having turnover more than Rs. 5 crore (All States)
February 2020	30-06-2020	30-06-2020	24-06-2020
March 2020	03-07-2020	05-07-2020	24-06-2020
April 2020	06-07-2020	09-07-2020	24-06-2020
May 2020	12-09-2020	15-09-2020	27-06-2020 @
June 2020	23-09-2020	25-09-2020	Date not yet extended
July 2020	27-09-2020	29-09-2020	Date not yet extended
August 2020	01-10-2020 @	03-10-2020 @	Date not yet extended

Note - The above due dates of GSTR 3B (Except those mentioned in below notes) have not been extended. But interest and late fee for the given period has been waived / reduced subject to condition that GSTR 3B is furnished within the above due dates.

@ Due date of GSTR 3B for the month of May for assessee having turnover more than 5 Crore has been extended vide notification no. 36/2020 and due date of August for assessee having turnover upto Rs. 5 Crore has been extended vide notification no. 54/2020.


Category I States - Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana or Andhra Pradesh or the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep

Category II States - Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha or the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi

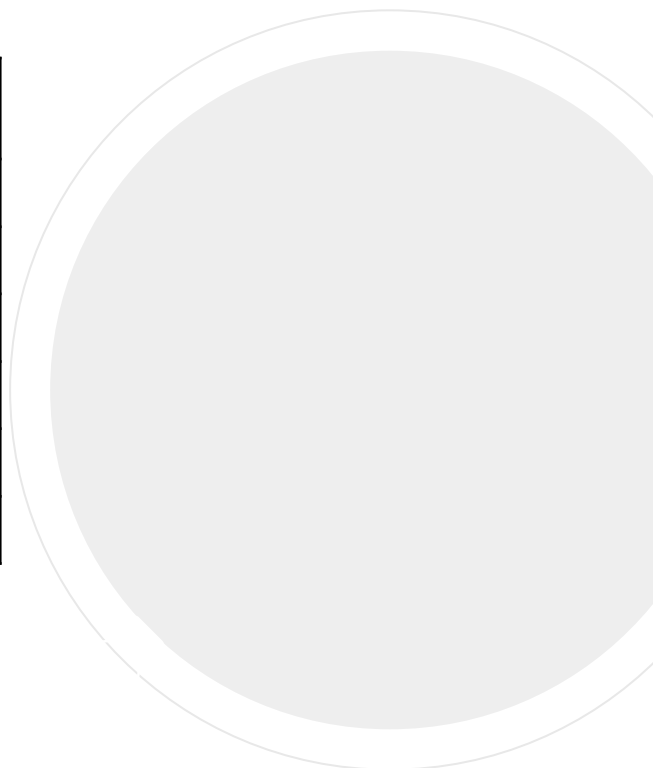


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Relaxation in furnishing of Form GSTR 1



Month / Quarter	Date for filing of GSTR 1 (for all assessee)
March 2020	10-07-2020
April 2020	24-07-2020
May 2020	28-07-2020
June 2020	05-08-2020
January to March, 2020	17-07-2020
April to June, 2020	03-08-2020



Note - The above due dates of GSTR 1 have not been extended. But late fee for the given period has been waived subject to condition that GSTR 1 is furnished within the above due dates.



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Relaxation in levy of interest

For assessee having turnover upto Rs. 5 Cr.

Month	New due date of GSTR 3B (Category - I States)	New due date of GSTR 3B (Category - II States)	Interest Rate *
February 2020	30-06-2020	30-06-2020	No Interest till new due date of GSTR 3B, thereafter 9% till 30.09.2020 After 30.09.2020 18%*
March 2020	03-07-2020	05-07-2020	
April 2020	06-07-2020	09-07-2020	
May 2020	12-09-2020	15-09-2020	
June 2020	23-09-2020	25-09-2020	
July 2020	27-09-2020	29-09-2020	
August 2020	01-10-2020	03-10-2020	Nil till New due date of GSTR 3B 18% after the due date *

* Earlier benefit of lower interest rate was not available, if GSTR 3B is filed after prescribed dates. Now this condition has been omitted and lower rate of interest shall be levied for the prescribed period even if GSTR 3B is filed after above prescribed dates.

For assessee having turnover more than Rs. 5 Cr.

Month	Original Due Date of GSTR 3B	New Due Dates of GSTR 3B	Interest Rate
February 2020	20-03-2020	24-06-2020	No interest for first 15 days from the <u>original due date</u> of GSTR 3B 9% p.a. thereafter till 24.06.2020 18% after 24.06.2020
March 2020	20-04-2020	24-06-2020	
April 2020	20-05-2020	24-06-2020	
May 2020	20-06-2020	27-06-2020	Nil till the new notified due date and 18% after the due date
June 2020	20-07-2020	Date not extended yet	No waiver for interest has been notified yet. Therefore interest @ 18% shall be levied after the original due date
July 2020	20-08-2020		
August 2020	20-09-2020		

* Earlier benefit of lower interest rate was not available, if GSTR 3B is filed after prescribed dates. Now this condition has been omitted and lower rate of interest shall be levied for the prescribed period even if GSTR 3B is filed after above prescribed dates.



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**Relaxation in late fees of
GSTR 3B
of earlier tax periods**



Period	Late Fees	Interest	Condition for waiver of late fees
Any Tax Period between July 2017 to January 2020	<p>Late fees shall be Nil, if no tax is payable in GSTR 3B</p> <p>Late fees shall be Rs. 500 (250 +250), if there is tax payable in GSTR 3B</p>	<p>There is no waiver of interest. Thus, interest shall be levied at the rate of 18% pa</p>	<p>GSTR 3B for the said tax period is furnished between 1st day of July, 2020 to 30th day of September, 2020</p>



Thank You

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