



Changes in GST Annual return (For FY 2021-22)

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Introduction

Due date of filing of annual return of GST is approaching fast. GST Annual return is to be filed by registered taxable persons by 31 December 2022 in form GSTR 9 and GSTR 9C. The registered taxable person whose aggregate turnover in FY 2021-22 is less than 2 Crore, is not required to file GSTR 9 while GSTR 9C (Reconciliation statement) is not required to be filed if aggregate turnover is less than 5 Crore. Further there are certain amendments made in relation to the information / data to be reported in annual return forms. In earlier years, in certain sections / tables in annual return forms, information was either optional to report or was required to be reported in consolidated manner. However for Annual return of FY 2021-22, certain information has been made mandatory to be reported in the forms while some are still optional to fill. Gist of summarized table of information in GSTR 9 and 9C which are made mandatory, optional or conditional is presented here along with the comparison with earlier years, which will provide clarity and shall be useful in correct reporting of data in annual return.



Reporting in GSTR 9



PART II: Details of Outward and inward supplies during the financial year

Table no.	Particulars	For Earlier years	For FY 2021-22
4I	Credit Notes issued in respect of transactions specified in Table 4B to 4E.	The Registered person had an option to fill Turnover net of Credit notes in Table 4B to Table 4E and not to report credit note separately.	It is mandatory to report credit notes separately in Table 4I.
4J	Debit Notes issued in respect of transactions specified in Table 4B to 4E.	The Registered person had an option to fill turnover net of Debit notes in Table 4B to Table 4E and not to report debit note separately.	It is mandatory to report debit notes separately in Table 4J.
4K and 4L	Supplies / tax declared through Amendments & Supplies / tax reduced through Amendments.	The Registered person had an option to fill turnover net of Amendments in Table 4B to Table 4E instead of reporting amendment separately in this table.	It is mandatory to report Amendments separately in Table 4K and 4L.
5D, 5E and 5F	Exempted, Nil Rated and Non-GST supply.	The Registered person had an option to report total amount of exempted, nil rated and non-GST supply in the "exempted" row only.	It is mandatory to report non-GST supply separately in table no. 5F. However it is optional to report total amount of exempted and nil rated supply in the "exempted" row only.
5H to 5K	Credit notes / Debit notes/ Amendments (+) / Amendments (-) in respect of transaction in Table 5A to 5F	The Registered person has an option to fill table 5A to 5F net of debit notes, credit notes and amendments and not to report these separately in Table 5H to 5K.	The Registered person has an option to fill table 5A to 5F net of debit notes, credit notes and amendments and not to report these separately in Table 5H to 5K.

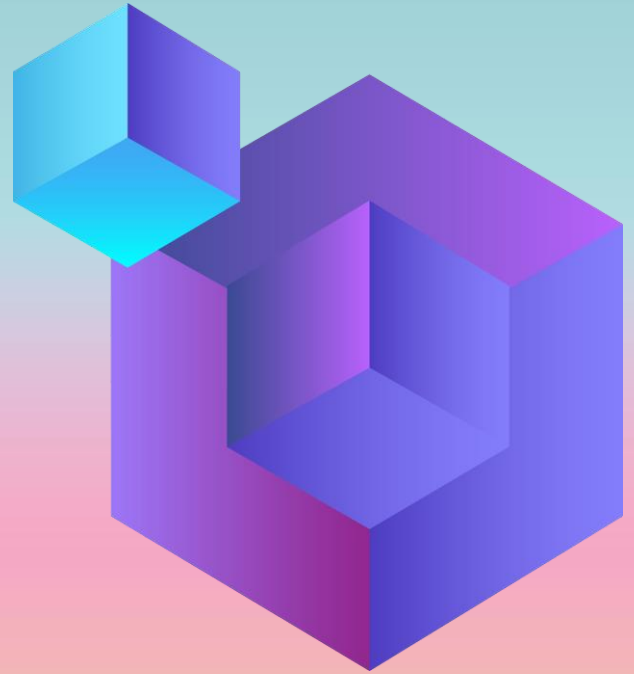
PART III: Details of ITC for the financial year

Table no.	Particulars	Earlier years	FY 2021-22
6B to 6E	<p>Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) (Table 6B).</p> <p>Inward supplies received from registered / unregistered persons liable to reverse charge (Table 6C & 6D).</p> <p>Import of goods (including supplies from SEZ) (Table 6E).</p>	<p>For FY 2017-18 and 2018-19, The Registered person had an option to either report the breakup of input tax credit as inputs, capital goods and input services or report the entire input tax credit under the "inputs" row only.</p>	<p>The Registered person is mandatorily required to report the breakup of Input tax credit of Capital goods separately and have an option to either report the breakup of Input tax credit of Inputs and Input Services or report the same under "Inputs" row only.</p>
7A to 7H	<p>As per Rule 37, Rule 39, Rule 42, Rule 43, Section 17(5), Reversal of TRAN-I credit, Reversal of TRAN-II credit, Other reversals.</p>	<p>The Registered person has an option to either fill information of reversal separately in Form 7A to 7E or report the entire amount of reversal under Table 7H only but reversal of transitional credit fields (7F and 7G) is required to be reported separately.</p>	<p>The Registered person has an option to either fill information of reversal separately in Form 7A to 7E or report the entire amount of reversal under Table 7H only but reversal of transitional credit fields (7F and 7G) is required to be reported separately.</p>

PART VI : Other Information

Table no.	Particulars	Earlier years	FY 2021-22
15, 16 & 18	Particulars of Demand & Refund (Table 15) Supply received from Composition taxpayer, deemed supply etc. (Table 16) HSN Wise Summary of inward supplies (Table 18)	The registered person shall have an option to not fill this Table	The registered person shall have an option to not fill this Table
17	HSN Wise Summary of outward supplies	Optional	<p>The Registered person is mandatorily required to report HSN Code for outward supplies if Annual Turnover of taxpayer is :</p> <ul style="list-style-type: none">• upto Rs 5 Cr - HSN code at four-digit level for all B2B supplies is required to be reported.• More than Rs 5 Cr - HSN code at six digit level for all B2B supplies is required to be reported.

Reporting in GST R 9C



PART II : Reconciliation of turnover in audited Financial Statement with GSTR9

Table no.	Particulars	Earlier	FY 2021-22
5B to 5N	Unbilled Revenue, Unadjusted Advances, Deemed Supply, Credit notes, Turnover for period under composition scheme, Adjustments for supply of Goods from SEZ to DTA or due to Section 15 or foreign exchange fluctuations	The Registered person has an option to either declare in their respective tables or it can be reported in Table 50.	The Registered person has an option to either declare in their respective tables or it can be reported in Table 50.

PART IV : Reconciliation of Input Tax Credit (ITC)

Table no.	Particulars	Earlier	FY 2021-22
12B	ITC booked in earlier FY but claimed in current FY is declared here.	The registered person had and option not to fill this table.	The registered person is mandatorily required to fill this Table
12C	ITC booked in current FY to be claimed in subsequent FY is declared here	The registered person had and option not to fill this table	The registered person is mandatorily required to fill this Table
14	Reconciliation of ITC declared in Annual Return with ITC availed on expenses as per Audited Financial Statement or Books of Accounts	The registered person had and option not to fill this table	The registered person had and option not to fill this table

THANKS!



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